

## REPORT OF CONFERENCE COMMITTEE

### MR. SPEAKER AND MR. PRESIDENT:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

H.B. No. 1675: Bonds; issue general obligation bonds for IHL and community/junior college capital improvements.

We, therefore, respectfully submit the following report and recommendation:

1. That the Senate recede from its Amendment No. 1.
2. That the House and Senate adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

14 SECTION 1. As used in Sections 1 through 20 of this act, the  
15 following words shall have the meanings ascribed herein unless the  
16 context clearly requires otherwise:

17 (a) "Accreted value" of any bond means, as of any date  
18 of computation, an amount equal to the sum of (i) the stated  
19 initial value of such bond, plus (ii) the interest accrued thereon  
20 from the issue date to the date of computation at the rate,  
21 compounded semiannually, that is necessary to produce the  
22 approximate yield to maturity shown for bonds of the same  
23 maturity.

24 (b) "State" means the State of Mississippi.

25 (c) "Commission" means the State Bond Commission.

26 SECTION 2. (1) (a) A special fund, to be designated as the  
27 "1999 IHL Capital Improvements Fund," is created within the State  
28 Treasury. The fund shall be maintained by the State Treasurer as  
29 a separate and special fund, separate and apart from the General  
30 Fund of the state. Unexpended amounts remaining in the fund at  
31 the end of a fiscal year shall not lapse into the State General  
32 Fund, and any interest earned or investment earnings on amounts in  
33 the fund shall be deposited into such fund.

34 (b) Monies deposited into the fund shall be disbursed,  
35 in the discretion of the Department of Finance and Administration,

36 to pay the costs of capital improvements, renovation and/or repair  
 37 of existing facilities, furnishings and/or equipping facilities  
 38 for public facilities for agencies or their successors as  
 39 hereinafter described:

| 40 | NAME                            | PROJECT | AMOUNT          |
|----|---------------------------------|---------|-----------------|
| 41 |                                 |         | ALLOCATED       |
| 42 | INSTITUTIONS OF HIGHER LEARNING |         |                 |
| 43 | Alcorn State University.....    |         | \$ 6,800,000.00 |
| 44 | Improvements to campus water,   |         |                 |
| 45 | waste and mechanical            |         |                 |
| 46 | systems, preplanning of         |         |                 |
| 47 | a business school and           |         |                 |
| 48 | facilities, preplanning,        |         |                 |
| 49 | repair and renovation of        |         |                 |
| 50 | campus facilities and           |         |                 |
| 51 | purchase of equipment           |         |                 |
| 52 | and furniture. . . . .          |         | \$ 6,700,000.00 |
| 53 | Preplanning of a Fine Arts      |         |                 |
| 54 | facility to be located at       |         |                 |
| 55 | Natchez.....                    |         | \$ 100,000.00   |
| 56 | Delta State University.....     |         | \$ 4,900,000.00 |
| 57 | Phase I of construction of      |         |                 |
| 58 | a classroom and                 |         |                 |
| 59 | administration building.        |         | \$ 4,000,000.00 |
| 60 | Repair and renovation of        |         |                 |
| 61 | campus facilities. . . . .      |         | \$ 900,000.00   |
| 62 | Jackson State University.....   |         | \$ 8,300,000.00 |
| 63 | Phase I of construction of      |         |                 |
| 64 | a school of business            |         |                 |
| 65 | building. . . . .               |         | \$ 7,000,000.00 |
| 66 | Preplanning for a building      |         |                 |
| 67 | for a School of                 |         |                 |
| 68 | Engineering, preplanning,       |         |                 |
| 69 | repair and renovation           |         |                 |

70 of campus facilities,  
71 renovations necessary  
72 for compliance with  
73 the Americans with  
74 Disabilities Act and  
75 purchase of equipment  
76 and furniture. . . . . \$ 1,200,000.00  
77 Preplanning of a conference  
78 center..... \$ 100,000.00  
79 Mississippi University for Women..... \$ 4,900,000.00  
80 Renovation, repair and  
81 restoration of campus  
82 facilities . . . . . \$ 4,900,000.00  
83 Mississippi State University..... \$10,500,000.00  
84 Construction of a landscape  
85 architecture building,  
86 road construction,  
87 renovation and repair of  
88 campus facilities,  
89 including restoration and  
90 repair of the old YMCA  
91 Building. . . . . \$10,500,000.00  
92 Forestry and Wildlife  
93 Research Center..... \$ 3,000,000.00  
94 Construction of a furniture  
95 testing laboratory. . . \$ 3,000,000.00  
96 Mississippi Valley State University..... \$ 4,900,000.00  
97 Preplanning of a  
98 wellness center . . . . \$ 300,000.00  
99 Preplanning of a  
100 science and  
101 technology building . . \$ 200,000.00  
102 Preplanning, renovation  
103 and repair of campus

104 facilities and purchase  
105 of equipment and  
106 furniture..... \$ 4,400,000.00  
107 University Medical Center..... \$ 1,000,000.00  
108 Repair and renovation of a  
109 classroom facility. . . \$ 1,000,000.00  
110 University of Mississippi..... \$ 10,500,000.00  
111 Phase II of construction of  
112 a performing arts  
113 center. . . . . \$10,000,000.00  
114 Renovation and repair of  
115 campus facilities. . . . \$ 500,000.00  
116 University of Southern Mississippi..... \$ 10,500,000.00  
117 Preplanning of a student  
118 services building. . . . \$ 500,000.00  
119 Renovation of the Polymer  
120 Science Research  
121 Center. . . . . \$ 6,000,000.00  
122 General renovations and  
123 repairs. . . . . \$ 4,000,000.00  
124 University of Southern Mississippi/  
125 Gulf Park Campus..... \$ 3,000,000.00  
126 Phase II of construction of  
127 new buildings and  
128 campus infrastructure. . \$ 3,000,000.00  
129 University of Southern Mississippi/  
130 Gulf Coast Research Lab..... \$ 500,000.00  
131 Repairs and renovations to  
132 campus facilities. . . . \$ 500,000.00  
133 University of Mississippi  
134 Advanced Education Center in Tupelo..... \$ 1,800,000.00  
135 Construction, equipping,  
136 furnishing, repair and  
137 renovation of the Advanced

138 Education Center. . . . \$ 1,800,000.00  
139 **TOTAL..... \$70,600,000.00**

140 (2) Amounts deposited into such special fund shall be  
141 disbursed to pay the costs of projects described in subsection (1)  
142 of this section. Promptly after the commission has certified, by  
143 resolution duly adopted, that the projects described in subsection  
144 (1) of this section shall have been completed, abandoned, or  
145 cannot be completed in a timely fashion, any amounts remaining in  
146 such special fund shall be applied to pay debt service on the  
147 bonds issued under Sections 1 through 20 of this act, in  
148 accordance with the proceedings authorizing the issuance of such  
149 bonds and as directed by the commission.

150 (3) The Department of Finance and Administration, acting  
151 through the Bureau of Building, Grounds and Real Property  
152 Management, is expressly authorized and empowered to receive and  
153 expend any local or other source funds in connection with the  
154 expenditure of funds provided for in this section. The  
155 expenditure of monies deposited into the special fund shall be  
156 under the direction of the Department of Finance and  
157 Administration, and such funds shall be paid by the State  
158 Treasurer upon warrants issued by such department, which warrants  
159 shall be issued upon requisitions signed by the Executive Director  
160 of the Department of Finance and Administration or his designee.

161 (4) Any amounts allocated to an institution of higher  
162 learning that are in excess of that needed to complete the  
163 projects at such institution of higher learning that are described  
164 in subsection (1) of this section may be used for general repairs  
165 and renovations of the institution of higher learning to which  
166 such amount is allocated.

167 SECTION 3. (1) (a) A special fund, to be designated as the  
168 "1999 Community and Junior Colleges Capital Improvements Fund" is  
169 created within the State Treasury. The fund shall be maintained  
170 by the State Treasurer as a separate and special fund, separate  
171 and apart from the General Fund of the state. Unexpended amounts

172 remaining in the fund at the end of a fiscal year shall not lapse  
173 into the State General Fund, and any interest earned or investment  
174 earnings on amounts in the fund shall be deposited to the credit  
175 of the fund. Monies in the fund may not be used or expended for  
176 any purpose except as authorized under Sections 1 through 20 of  
177 this act.

178 (b) Monies deposited into the fund shall be disbursed,  
179 in the discretion of the Department of Finance and Administration,  
180 to pay the costs of construction of new facilities and addition to  
181 or renovation of existing facilities, or community and junior  
182 college campuses as recommended by the State Board of Community  
183 and Junior Colleges. The amount to be expended at each community  
184 and junior college is as follows:

|     |                                 |                         |
|-----|---------------------------------|-------------------------|
| 185 | Coahoma . . . . .               | \$ 626,750.00           |
| 186 | Copiah-Lincoln. . . . .         | 881,750.00              |
| 187 | East Central. . . . .           | 806,000.00              |
| 188 | East Mississippi. . . . .       | 710,000.00              |
| 189 | Hinds . . . . .                 | 1,735,250.00            |
| 190 | Holmes. . . . .                 | 857,000.00              |
| 191 | Itawamba. . . . .               | 966,500.00              |
| 192 | Jones . . . . .                 | 1,258,250.00            |
| 193 | Meridian. . . . .               | 881,000.00              |
| 194 | Mississippi Delta . . . . .     | 923,000.00              |
| 195 | Mississippi Gulf Coast. . . . . | 1,561,250.00            |
| 196 | Northeast Mississippi . . . . . | 985,250.00              |
| 197 | Northwest Mississippi . . . . . | 1,123,250.00            |
| 198 | Pearl River . . . . .           | 936,500.00              |
| 199 | Southwest Mississippi . . . . . | 748,250.00              |
| 200 | <b>GRAND TOTAL . . . . .</b>    | <b>.\$15,000,000.00</b> |

201 (2) Amounts deposited into such special fund shall be  
202 disbursed to pay the costs of projects described in subsection (1)  
203 of this section. Promptly after the commission has certified, by  
204 resolution duly adopted, that the projects described in subsection  
205 (1) shall have been completed, abandoned, or cannot be completed

206 in a timely fashion, any amounts remaining in such special fund  
207 shall be applied to pay debt service on the bonds issued under  
208 Sections 1 through 20 of this act, in accordance with the  
209 proceedings authorizing the issuance of such bonds and as directed  
210 by the commission.

211 (3) The Department of Finance and Administration, acting  
212 through the Bureau of Building, Grounds and Real Property  
213 Management, is expressly authorized and empowered to receive and  
214 expend any local or other source funds in connection with the  
215 expenditure of funds provided for in this section. The  
216 expenditure of monies deposited into the special fund shall be  
217 under the direction of the Department of Finance and  
218 Administration, and such funds shall be paid by the State  
219 Treasurer upon warrants issued by such department, which warrants  
220 shall be issued upon requisitions signed by the Executive Director  
221 of the Department of Finance and Administration or his designee.

222 SECTION 4. (1) (a) A special fund, to be designated as the  
223 "1999 Mississippi ETV Broadcast Center Addition and Digital  
224 Television Equipment Fund," is created within the State Treasury.  
225 The fund shall be maintained by the State Treasurer as a separate  
226 and special fund, separate and apart from the General Fund of the  
227 state. Unexpended amounts remaining in the fund at the end of a  
228 fiscal year shall not lapse into the State General Fund, and any  
229 interest earned or investment earnings on amounts in the fund  
230 shall be deposited into such fund.

231 (b) Monies deposited into the fund shall be disbursed,  
232 in the discretion of the Department of Finance and Administration,  
233 to pay the costs of (i) establishing the transmitters and tower  
234 for WMAA-TV; (ii) the construction of an addition to the  
235 Mississippi Educational Television Broadcast Center, including  
236 necessary furnishings and equipment; and (iii) the purchase and  
237 installation of antennas, towers, tower upgrades, tower sites,  
238 transmission lines, transmitters and any equipment useful in  
239 establishing or maintaining a digital or analog transmission

240 system.

241 (2) Amounts deposited into such special fund shall be  
242 disbursed to pay the costs of projects described in subsection (1)  
243 of this section. Promptly after the commission has certified, by  
244 resolution duly adopted, that the projects described in subsection  
245 (1) of this section shall have been completed, abandoned, or  
246 cannot be completed in a timely fashion, any amounts remaining in  
247 such special fund shall be applied to pay debt service on the  
248 bonds issued under Sections 1 through 20 of this act, in  
249 accordance with the proceedings authorizing the issuance of such  
250 bonds and as directed by the commission.

251 (3) The Department of Finance and Administration, acting  
252 through the Bureau of Building, Grounds and Real Property  
253 Management, is expressly authorized and empowered to receive and  
254 expend any local or other source funds in connection with the  
255 expenditure of funds provided for in this section. The  
256 expenditure of monies deposited into the special fund shall be  
257 under the direction of the Department of Finance and  
258 Administration, and such funds shall be paid by the State  
259 Treasurer upon warrants issued by such department, which warrants  
260 shall be issued upon requisitions signed by the Executive Director  
261 of the Department of Finance and Administration or his designee.

262 SECTION 5. (1) (a) A special fund, to be designated as the  
263 "1999 Mississippi School of Fine Arts Construction Fund," is  
264 created within the State Treasury. The fund shall be maintained  
265 by the State Treasurer as a separate and special fund, separate  
266 and apart from the General Fund of the state. Unexpended amounts  
267 remaining in the fund at the end of a fiscal year shall not lapse  
268 into the State General Fund, and any interest earned or investment  
269 earnings on amounts in the fund shall be deposited into such fund.

270 (b) Monies deposited into the fund shall be disbursed,  
271 in the discretion of the Department of Finance and Administration,  
272 as follows:

273 (i) Eight Million Four Hundred Thousand Dollars



274 (\$8,400,000.00) to pay the cost of constructing, furnishing and  
275 equipping the Mississippi School of Fine Arts on the campus of  
276 Whitworth College in Brookhaven, Mississippi.

277 (ii) Three Million Five Hundred Thousand Dollars  
278 (\$3,500,000.00) to pay the cost of renovations and repairs to, and  
279 improvements, furnishings and equipment for, Brookhaven High  
280 School that are necessary to enable Brookhaven High School to  
281 provide academic offerings to students attending the Mississippi  
282 School of Fine Arts.

283 (2) Amounts deposited into such special fund shall be  
284 disbursed to pay the costs of projects described in subsection (1)  
285 of this section. Promptly after the commission has certified, by  
286 resolution duly adopted, that the projects described in subsection  
287 (1) of this section shall have been completed, abandoned, or  
288 cannot be completed in a timely fashion, any amounts remaining in  
289 such special fund shall be applied to pay debt service on the  
290 bonds issued under Sections 1 through 20 of this act, in  
291 accordance with the proceedings authorizing the issuance of such  
292 bonds and as directed by the commission.

293 (3) The Department of Finance and Administration, acting  
294 through the Bureau of Building, Grounds and Real Property  
295 Management, is expressly authorized and empowered to receive and  
296 expend any local or other source funds in connection with the  
297 expenditure of funds provided for in this section. The  
298 expenditure of monies deposited into the special fund shall be  
299 under the direction of the Department of Finance and  
300 Administration, and such funds shall be paid by the State  
301 Treasurer upon warrants issued by such department, which warrants  
302 shall be issued upon requisitions signed by the Executive Director  
303 of the Department of Finance and Administration or his designee.

304 SECTION 6. (1) The commission, at one (1) time, or from  
305 time to time, may declare by resolution the necessity for issuance  
306 of general obligation bonds of the State of Mississippi to provide  
307 funds for all costs incurred or to be incurred for the purposes

308 described in Sections 2, 3, 4 and 5 of this act. Upon the  
309 adoption of a resolution by the Department of Finance and  
310 Administration, declaring the necessity for the issuance of any  
311 part or all of the general obligation bonds authorized by this  
312 section, the Department of Finance and Administration shall  
313 deliver a certified copy of its resolution or resolutions to the  
314 commission. Upon receipt of such resolution, the commission, in  
315 its discretion, may act as the issuing agent, prescribe the form  
316 of the bonds, advertise for and accept bids, issue and sell the  
317 bonds so authorized to be sold and do any and all other things  
318 necessary and advisable in connection with the issuance and sale  
319 of such bonds. The total amount of bonds issued under Sections 1  
320 through 20 of this act shall not exceed One Hundred Two Million  
321 Five Hundred Thousand Dollars (\$102,500,000.00).

322 (2) The proceeds of the bonds issued pursuant to Sections 1  
323 through 20 of this act shall be deposited into the following  
324 special funds in not more than the following amounts:

325 (a) The 1999 IHL Capital Improvements Fund created  
326 pursuant to Section 2 of this act..... \$70,600,000.00.

327 (b) The 1999 Community and Junior Colleges Capital  
328 Improvements Fund created pursuant to Section 3 of this  
329 act..... \$15,000,000.00.

330 (c) The 1999 Mississippi ETV Broadcast Center Addition  
331 and Digital Television Equipment Fund created pursuant to Section  
332 4 of this act..... \$ 5,000,000.00.

333 (d) The 1999 Mississippi School of Fine Arts  
334 Construction Fund created pursuant to Section 5 of this  
335 act..... \$11,900,000.00.

336 (3) Any investment earnings on amounts deposited into the  
337 special funds created in Sections 2, 3, 4 and 5 of this act shall  
338 be used to pay debt service on bonds issued under Sections 1  
339 through 20 of this act, in accordance with the proceedings  
340 authorizing issuance of such bonds.

341 SECTION 7. The principal of and interest on the bonds

342 authorized under Sections 1 through 20 of this act shall be  
343 payable in the manner provided in this section. Such bonds shall  
344 bear such date or dates, be in such denomination or denominations,  
345 bear interest at such rate or rates (not to exceed the limits set  
346 forth in Section 75-17-101, Mississippi Code of 1972), be payable  
347 at such place or places within or without the State of  
348 Mississippi, shall mature absolutely at such time or times not to  
349 exceed twenty-five (25) years from date of issue, be redeemable  
350 before maturity at such time or times and upon such terms, with or  
351 without premium, shall bear such registration privileges, and  
352 shall be substantially in such form, all as shall be determined by  
353 resolution of the commission.

354 SECTION 8. The bonds authorized by Sections 1 through 20 of  
355 this act shall be signed by the chairman of the commission, or by  
356 his facsimile signature, and the official seal of the commission  
357 shall be affixed thereto, attested by the secretary of the  
358 commission. The interest coupons, if any, to be attached to such  
359 bonds may be executed by the facsimile signatures of such  
360 officers. Whenever any such bonds shall have been signed by the  
361 officials designated to sign the bonds who were in office at the  
362 time of such signing but who may have ceased to be such officers  
363 before the sale and delivery of such bonds, or who may not have  
364 been in office on the date such bonds may bear, the signatures of  
365 such officers upon such bonds and coupons shall nevertheless be  
366 valid and sufficient for all purposes and have the same effect as  
367 if the person so officially signing such bonds had remained in  
368 office until their delivery to the purchaser, or had been in  
369 office on the date such bonds may bear. However, notwithstanding  
370 anything herein to the contrary, such bonds may be issued as  
371 provided in the Registered Bond Act of the State of Mississippi.

372 SECTION 9. All bonds and interest coupons issued under the  
373 provisions of Sections 1 through 20 of this act have all the  
374 qualities and incidents of negotiable instruments under the  
375 provisions of the Uniform Commercial Code, and in exercising the

376 powers granted by Sections 1 through 20 of this act, the  
377 commission shall not be required to and need not comply with the  
378 provisions of the Uniform Commercial Code.

379 SECTION 10. The commission shall act as the issuing agent  
380 for the bonds authorized under Sections 1 through 20 of this act,  
381 prescribe the form of the bonds, advertise for and accept bids,  
382 issue and sell the bonds so authorized to be sold, pay all fees  
383 and costs incurred in such issuance and sale, and do any and all  
384 other things necessary and advisable in connection with the  
385 issuance and sale of such bonds. The commission is authorized and  
386 empowered to pay the costs that are incident to the sale, issuance  
387 and delivery of the bonds authorized under Sections 1 through 20  
388 of this act from the proceeds derived from the sale of such bonds.  
389 The commission shall sell such bonds on sealed bids at public  
390 sale, and for such price as it may determine to be for the best  
391 interest of the State of Mississippi, but no such sale shall be  
392 made at a price less than par plus accrued interest to the date of  
393 delivery of the bonds to the purchaser. All interest accruing on  
394 such bonds so issued shall be payable semiannually or annually;  
395 however, the first interest payment may be for any period of not  
396 more than one (1) year.

397 Notice of the sale of any such bonds shall be published at  
398 least one (1) time, not less than ten (10) days before the date of  
399 sale, and shall be so published in one or more newspapers  
400 published or having a general circulation in the City of Jackson,  
401 Mississippi, and in one or more other newspapers or financial  
402 journals with a national circulation, to be selected by the  
403 commission.

404 The commission, when issuing any bonds under the authority of  
405 Sections 1 through 20 of this act, may provide that bonds, at the  
406 option of the State of Mississippi, may be called in for payment  
407 and redemption at the call price named therein and accrued  
408 interest on such date or dates named therein.

409 SECTION 11. The bonds issued under the provisions of

410 Sections 1 through 20 of this act are general obligations of the  
411 State of Mississippi, and for the payment thereof the full faith  
412 and credit of the State of Mississippi is irrevocably pledged. If  
413 the funds appropriated by the Legislature are insufficient to pay  
414 the principal of and the interest on such bonds as they become  
415 due, then the deficiency shall be paid by the State Treasurer from  
416 any funds in the State Treasury not otherwise appropriated. All  
417 such bonds shall contain recitals on their faces substantially  
418 covering the provisions of this section.

419 SECTION 12. Upon the issuance and sale of bonds under the  
420 provisions of Sections 1 through 20 of this act, the commission  
421 shall transfer the proceeds of any such sale or sales to the  
422 special funds created in Sections 2, 3, 4 and 5 of this act in the  
423 amounts provided for in Section 6(2) of this act. The proceeds of  
424 such bonds shall be disbursed solely upon the order of the  
425 Department of Finance and Administration under such restrictions,  
426 if any, as may be contained in the resolution providing for the  
427 issuance of the bonds.

428 SECTION 13. The bonds authorized under Sections 1 through 20  
429 of this act may be issued without any other proceedings or the  
430 happening of any other conditions or things other than those  
431 proceedings, conditions and things which are specified or required  
432 by Sections 1 through 20 of this act. Any resolution providing  
433 for the issuance of bonds under the provisions of Sections 1  
434 through 20 of this act shall become effective immediately upon its  
435 adoption by the commission, and any such resolution may be adopted  
436 at any regular or special meeting of the commission by a majority  
437 of its members.

438 SECTION 14. The bonds authorized under the authority of  
439 Sections 1 through 20 of this act may be validated in the Chancery  
440 Court of the First Judicial District of Hinds County, Mississippi,  
441 in the manner and with the force and effect provided by Chapter  
442 13, Title 31, Mississippi Code of 1972, for the validation of  
443 county, municipal, school district and other bonds. The notice to

444 taxpayers required by such statutes shall be published in a  
445 newspaper published or having a general circulation in the City of  
446 Jackson, Mississippi.

447 SECTION 15. Any holder of bonds issued under the provisions  
448 of Sections 1 through 20 of this act or of any of the interest  
449 coupons pertaining thereto may, either at law or in equity, by  
450 suit, action, mandamus or other proceeding, protect and enforce  
451 any and all rights granted under Sections 1 through 20 of this  
452 act, or under such resolution, and may enforce and compel  
453 performance of all duties required by Sections 1 through 20 of  
454 this act to be performed, in order to provide for the payment of  
455 bonds and interest thereon.

456 SECTION 16. All bonds issued under the provisions of  
457 Sections 1 through 20 of this act shall be legal investments for  
458 trustees and other fiduciaries, and for savings banks, trust  
459 companies and insurance companies organized under the laws of the  
460 State of Mississippi, and such bonds shall be legal securities  
461 which may be deposited with and shall be received by all public  
462 officers and bodies of this state and all municipalities and  
463 political subdivisions for the purpose of securing the deposit of  
464 public funds.

465 SECTION 17. Bonds issued under the provisions of Sections 1  
466 through 20 of this act and income therefrom shall be exempt from  
467 all taxation in the State of Mississippi.

468 SECTION 18. The proceeds of the bonds issued under Sections  
469 1 through 20 of this act shall be used solely for the purposes  
470 herein provided, including the costs incident to the issuance and  
471 sale of such bonds.

472 SECTION 19. The State Treasurer is authorized, without  
473 further process of law, to certify to the Department of Finance  
474 and Administration the necessity for warrants, and the Department  
475 of Finance and Administration is authorized and directed to issue  
476 such warrants, in such amounts as may be necessary to pay when due  
477 the principal of, premium, if any, and interest on, or the

478 accreted value of, all bonds issued under Sections 1 through 20 of  
 479 this act; and the State Treasurer shall forward the necessary  
 480 amount to the designated place or places of payment of such bonds  
 481 in ample time to discharge such bonds, or the interest thereon, on  
 482 the due dates thereof.

483 SECTION 20. Sections 1 through 20 of this act shall be  
 484 deemed to be full and complete authority for the exercise of the  
 485 powers herein granted, but Sections 1 through 20 of this act shall  
 486 not be deemed to repeal or to be in derogation of any existing law  
 487 of this state.

488 SECTION 21. Section 2, Chapter 538, Laws of 1997, as amended  
 489 by Chapter 529, Laws of 1998, is amended as follows:

490 Section 2. (1) (a) A special fund, to be designated as the  
 491 "1997 IHL and Community and Junior Colleges Capital Improvements  
 492 Fund," is created within the State Treasury. The fund shall be  
 493 maintained by the State Treasurer as a separate and special fund,  
 494 separate and apart from the General Fund of the state. Unexpended  
 495 amounts remaining in the fund at the end of a fiscal year shall  
 496 not lapse into the State General Fund, and any interest earned or  
 497 investment earnings on amounts in the fund shall be deposited to  
 498 the credit of the fund. Monies in the fund may not be used or  
 499 expended for any purpose except as authorized under Sections 2  
 500 through 17 of this act.

501 (b) Monies deposited into the fund shall be disbursed,  
 502 in the discretion of the Department of Finance and Administration,  
 503 to pay the costs of capital improvements, renovation and/or repair  
 504 of existing facilities, furnishings and/or equipping facilities  
 505 for agencies or their successors as hereinafter described:

| 506 | NAME                                 | PROJECT        | AMOUNT           |
|-----|--------------------------------------|----------------|------------------|
| 507 |                                      |                | ALLOCATED        |
| 508 | INSTITUTIONS OF HIGHER LEARNING..... |                | \$ 75,300,000.00 |
| 509 | Alcorn State University.....         |                | \$ 5,950,000.00  |
| 510 | Construction of a                    |                |                  |
| 511 | fire station. . . . .                | .\$ 700,000.00 |                  |

512 Renovations to Revels Hall . . \$ 3,000,000.00  
513 Purchase of equipment and  
514 furniture for the  
515 Extension Building . . . \$ 1,000,000.00  
516 General repairs and  
517 renovations and purchase  
518 of generators . . . . . \$ 1,250,000.00  
519 Delta State University..... \$ 5,500,000.00  
520 Phase I of construction of  
521 a Physical Education and  
522 Physical Fitness Center . \$ 4,000,000.00  
523 General repairs and  
524 renovations . . . . . \$ 1,500,000.00  
525 Jackson State University..... \$ 12,100,000.00  
526 Phase II of renovations to  
527 Just Hall . . . . . \$ 5,000,000.00  
528 Preplanning for School of  
529 Business building . . . . \$ 100,000.00  
530 Construction of transitional  
531 student housing . . . . \$ 7,000,000.00  
532 Mississippi University for Women..... \$ 5,500,000.00  
533 Renovation of Orr Hall, Columbus  
534 Hall and Shattuck Hall and  
535 general repairs and  
536 renovations . . . . . \$ 5,500,000.00  
537 Mississippi State University..... \$ 12,750,000.00  
538 Renovations to Hilbun Hall. . \$ 4,500,000.00  
539 Historical restoration of  
540 Montgomery Hall to its  
541 original design . . . . \$ 5,250,000.00  
542 Construction of a central  
543 cooling plant. . . . . \$ 3,000,000.00  
544 Mississippi State University/  
545 Mississippi Agriculture and



546 Forestry Experiment Station ..... \$ 1,750,000.00  
547 Phase II of construction of  
548 the Central Mississippi  
549 Research and Extension  
550 Building . . . . . \$ 1,000,000.00  
551 Phase I of construction of  
552 the Gulf Coast  
553 Research and Extension  
554 Building. . . . . \$ 750,000.00  
555 Mississippi Valley State University..... \$ 5,750,000.00  
556 Phase III of construction of  
557 an Administration  
558 Building . . . . . \$ 4,000,000.00  
559 Phase II repair and renovation  
560 of a dining hall and  
561 other repairs . . . . \$ 1,750,000.00  
562 University Medical Center..... \$ 1,000,000.00  
563 Phase I of restorations to a  
564 classroom facility . . . \$ 1,000,000.00  
565 University of Mississippi..... \$ 13,000,000.00  
566 Phase III of restorations of  
567 the Lyceum Building . . . \$ 4,000,000.00  
568 Matching funds for  
569 Biological Field  
570 Station grant . . . . \$ 1,500,000.00  
571 Renovations and repairs,  
572 furniture, and/or equipment  
573 for the following buildings:  
574 Faser Hall, Paul B. Johnson  
575 Commons, School of Education  
576 Building, Old Chemistry  
577 Building, Conner Hall,  
578 Bondurant Hall, Fulton Chapel  
579 and Turner Center . . . . \$ 7,500,000.00

580 University of Southern Mississippi..... \$ 9,000,000.00  
581 Completion of renovations of  
582 the Walker Science  
583 Building . . . . . \$ 3,000,000.00  
584 Food Service Facility  
585 Addition and renovation  
586 to University Union  
587 Building . . . . . \$ 5,000,000.00  
588 High Performance Advanced  
589 Visualization Center at the  
590 John C. Stennis Center . . . \$ 1,000,000.00  
591 University of Southern Mississippi/  
592 Gulf Coast Research Lab..... \$ 250,000.00  
593 Repairs and renovations to  
594 campus facilities . . . . \$ 250,000.00  
595 University of Southern Mississippi/  
596 Gulf Park Campus..... \$ 250,000.00  
597 Repairs and renovations to  
598 campus facilities . . . \$ 250,000.00  
599 Mississippi School for  
600 Mathematics and Science..... \$ 1,000,000.00  
601 University of Mississippi  
602 Advanced Education Center  
603 in Tupelo..... \$ 1,500,000.00  
604 Site development and road  
605 system paving for the Tupelo  
606 Regional Education Park  
607 and equipment for the Advanced  
608 Education Center. . . . . \$ 1,500,000.00  
609 COMMUNITY AND JUNIOR COLLEGES..... \$ 25,000,000.00  
610 Coahoma. . . . . \$ 1,075,069.00  
611 Copiah-Lincoln . . . . . 1,446,046.00  
612 East Central . . . . . 1,262,196.00  
613 East Mississippi . . . . . 1,146,061.00

|     |                                  |              |
|-----|----------------------------------|--------------|
| 614 | Hinds . . . . .                  | 2,871,705.00 |
| 615 | Holmes . . . . .                 | 1,397,990.00 |
| 616 | Itawamba . . . . .               | 1,621,523.00 |
| 617 | Jones . . . . .                  | 2,092,252.00 |
| 618 | Meridian . . . . .               | 1,505,388.00 |
| 619 | Mississippi Delta . . . . .      | 1,529,416.00 |
| 620 | Mississippi Gulf Coast . . . . . | 2,674,749.00 |
| 621 | Northeast Mississippi . . . . .  | 1,723,097.00 |
| 622 | Northwest Mississippi . . . . .  | 1,868,357.00 |
| 623 | Pearl River . . . . .            | 1,544,707.00 |
| 624 | Southwest Mississippi. . . . .   | 1,241,444.00 |

625           The community and junior college funds may be used for  
626 construction of new facilities and additions to or renovation of  
627 existing facilities on community and junior college campuses as  
628 recommended by the State Board for Community and Junior Colleges.  
629 The amount to be expended at each institution is as set out above.

630           **GRAND TOTAL..... \$100,300,000.00**

631           (2) Amounts deposited into such special fund shall be  
632 disbursed to pay the costs of projects described in subsection (1)  
633 of this section. Promptly after the commission has certified, by  
634 resolution duly adopted, that the projects described in subsection  
635 (1) shall have been completed, abandoned, or cannot be completed  
636 in a timely fashion, any amounts remaining in such special fund  
637 shall be applied to pay debt service on the bonds issued under  
638 Sections 2 through 17 of this act, in accordance with the  
639 proceedings authorizing the issuance of such bonds and as directed  
640 by the commission.

641           (3) The Department of Finance and Administration, acting  
642 through the Bureau of Building, Grounds and Real Property  
643 Management, is expressly authorized and empowered to receive and  
644 expend any local or other source funds in connection with the  
645 expenditure of funds provided for in this section. The  
646 expenditure of monies deposited into the special fund shall be  
647 under the direction of the Department of Finance and

648 Administration, and such funds shall be paid by the State  
649 Treasurer upon warrants issued by such department, which warrants  
650 shall be issued upon requisitions signed by the Executive Director  
651 of the Department of Finance and Administration or his designee.

652 (4) The Department of Finance and Administration is  
653 authorized to pay for construction, repair, renovation, furnishing  
654 and equipping of facilities and the purchase of real property.

655 SECTION 22. This act shall take effect and be in force from  
656 and after its passage.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS  
2 OF THE STATE OF MISSISSIPPI FOR THE PURPOSE OF CAPITAL  
3 IMPROVEMENTS FOR INSTITUTIONS OF HIGHER LEARNING AND COMMUNITY AND  
4 JUNIOR COLLEGES; TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION  
5 BONDS OF THE STATE OF MISSISSIPPI FOR CERTAIN MISSISSIPPI ETV  
6 CAPITAL IMPROVEMENTS; TO AUTHORIZE THE ISSUANCE OF GENERAL  
7 OBLIGATION BONDS OF THE STATE OF MISSISSIPPI TO CONSTRUCT THE  
8 SCHOOL OF FINE ARTS IN BROOKHAVEN, MISSISSIPPI; TO AMEND SECTION  
9 2, CHAPTER 538, LAWS OF 1997, AS AMENDED BY CHAPTER 529, LAWS OF  
10 1998, TO REVISE THE USE OF PROCEEDS OF STATE GENERAL OBLIGATION  
11 BONDS ISSUED FOR THE PURPOSE OF CAPITAL IMPROVEMENTS FOR THE  
12 UNIVERSITY OF SOUTHERN MISSISSIPPI; AND FOR RELATED PURPOSES.

CONFEREES FOR THE HOUSE:

CONFEREES FOR THE SENATE:

**X** \_\_\_\_\_  
Charlie Williams

**X** \_\_\_\_\_  
Hob Bryan

**X** \_\_\_\_\_  
Charles L. Young

\_\_\_\_\_  
Alice Harden

**X** \_\_\_\_\_  
Edward Blackmon, Jr.

**X** \_\_\_\_\_  
Gray Tollison